

various business decision-making contexts, and how to integrate accounting and finance theories in valuing businesses. This course attempts to introduce some analytical tools commonly used by users of financial statements and business valuation techniques commonly used by professional business analysts and financial brokers. With these tools, users of financial statements will have a better understanding of the financial positions and operating performance of an enterprise. Equipped with a better understanding of the business valuation techniques introduced in this course, students should be able to conduct basic business valuation for different business settings in various industries.

ACCT 7260 International Accounting and Taxation (3,3,0)

This course aims to provide an understanding of the accounting and taxation issues in the international perspectives. The main theoretical and practical issues underlying international accounting will be introduced. By the completion of this course, students will gain an insight into the recent progress of the harmonization of accounting standards and practices in the world and the development of international taxation practices following the growth of multinational enterprises and rapid integration of global economies. In addition, management control and information systems for multinational operations will be elaborated.

ACCT 7270 Corporate Governance and Disclosures (3,3,0)

This course will enable students to understand relevant concepts and theories so that they could analyse and solve key issues of modern corporate governance. It provides an understanding of the basic roles and responsibilities of shareholders, directors and management, and familiarity with the legal, social, economic, moral, and psychological issues they confront in the ordinary course of serving on boards.

Although the course is expected to adopt an integrated and interdisciplinary approach, it is also concerned with issues of business performance and the operation of financial markets, with the accounting and finance field at its heart. This approach provides both depth and breadth of understanding. The course's focus is on the governance of large listed HK companies, both widely held and family controlled. Also, attention will be paid to the governance systems of the UK, the USA and China as a comparison.

ACCT 7280 Independent Study/Integrative Project (in Accounting) (3,3,0)

This is a three-unit elective course that can be selected under special circumstance while application and approval in advance is required. The independent study or integrative project is designed only for senior executives who may not be able to attend class at the end of programme due to unforeseeable timing conflict with the scheduled class time, or for students who have obtained appropriate prior training on research (proof is needed) and would like to take an individual graduation project concentrating on the integrative application of both accounting and finance knowledge. The independent study/project can be selected to substitute only one elective course.

ACCT 7610 Advanced Financial Accounting (3,3,0)

This course covers advanced aspects of financial reporting. Topic includes non-current assets held for sale, impairment, investment property and leases, intangible assets, financial instruments, deferred income taxes, employee benefits, share-based payments, business combination and consolidated financial statements, associates and joint-ventures. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

ACCT 7620 Auditing (3,3,0)

This course aims to provide students with an understanding of the concepts and principles of auditing, the statutory audit requirements, extant auditing standards recommended by the

Hong Kong Institute of Certified Public Accountants, auditing issues in an Information Technology environment, internal audit and internal review, non audit engagements and some contemporary auditing issues.

ACCT 7630 Business and Company Law (3,3,0)

The first part of this course introduces to students the basic principles of the Hong Kong legal system and those of contract law and tort law (with special emphasis on professional liability). The second part of this course aims to provide students with an understanding of the essential aspects of Hong Kong company law including the corporate personality, corporate finance, the board of directors and general meetings, shareholder rights, and corporate insolvency. On completion of this course, students should be able to recognize the legal dimension of business and corporate decisions.

ACCT 7640 Cost and Management Accounting (3,3,0)

This course introduces the students to the basic concepts, techniques and application of cost and management accounting. It develops students' ability in using relevant accounting data for management policy determination, decision making and performance evaluation. Topics include cost concepts, cost behaviour, costing systems, cost determination and allocation, standard costing and variance analysis, relevant costs, and budgetary planning and performance evaluation.

ACCT 7650 Financial Management (3,3,0)

The course provides an introduction to financial theory/management for students to enable them analysing major financial decisions made by commercial enterprises. Coverage include financial planning, time value of money, stock valuation, capital investment decisions, project analysis, return and risk, working capital management and capital structure policy.

ACCT 7660 Taxation (3,3,0)

This course covers the laws and practices of Hong Kong taxation system, including property tax, salaries tax, profits tax, depreciation allowance, personal assessment, tax administration and stamp duty. Problem solving with practical examples, tax planning concepts, local tax cases and current developments will be integrated throughout the course.

ACCT 7730 Research Methodology in Accounting (3,3,0)

The course is designed to equip students with skills necessary for advanced research in accounting areas. Topics covered will include identification of research problems, development of research hypotheses, research design, data collection and processing, statistical tests, interpretation of results, and writing of research reports. Selected papers and topical research issues will also be discussed. The emphasis will be on the application of the research methods to solving accounting-related problems.

ACCT 7740 Issues in Financial Accounting and Corporate Governance (3,3,0)

This course aims to help PhD and MPhil students to develop their abilities to understand and conduct empirical financial accounting and corporate governance research on the following issues: (1) the role of accounting information in security valuation; (2) the accounting choices made by managers; and (3) the role of internal and external corporate governance constituents for firm valuation and performance.

The papers we will discuss are selected to illustrate the strands of empirical accounting research and their historical trends. We will use these papers to discuss and critique the motivation for empirical research, the connection between theory and empirical work, the research designs, and the methods of analysis employed. The topics of interest include: the relationship between accounting information and stock prices, the relationship between accounting information and various types of contracts in modern organizations, earnings management behavior of corporate managers, the implications of corporate governance, accounting disclosures, international accounting differences, China accounting, and contemporary accounting thoughts and theories.